

## COUNCIL MEETING – 28 NOVEMBER 2006

### ITEM 8(a): FINANCE COMMITTEE

---

Notes of meeting of Finance Committee held on 22 November 2006

Present: Cllr G James (Chairman); Cllr Mrs G Hollands and Cllr J Samways

#### 1. 2005/06 ACCOUNTS

District Audit had completed the external audit of the 2005/06 accounts, with no recommendations for action. A copy of the auditor's certificate and opinion was attached to the agenda.

#### 2. DRAFT BUDGET, 2007/08

The Committee considered draft estimates for the financial year 2007/08 and proposed the following minor variations:

Postage	Increase by £20 to £150
Chairman's Expenses	Reduce by £10 to £320

Members discussed the possibility of moving to a broadband, or joint broadband/telephone, subscription package. It was agreed to consider this at a future date. Further discussion was also needed on management of the Council's web site (future Council agenda item).

As drafted, the projected year-end balance at 31 March 2008 would be £2366, made up as follows:

General Fund	£986
Special Funds (Maintenance Fund and Clerk's gratuity)	£1380

It was proposed that, to increase the projected balance in the General Fund, the precept for next year be increased by £300 to £10,000.

A copy of the draft estimates, as circulated to the Committee, is attached, **with the proposed amendments shown in the penultimate column.**

RECOMMENDED:

- (1) That the draft estimates, as amended, be approved.
- (2) That the precept be increased to £10,000 for 2007/08.