

CONSTRUCTION FUNDING OFFER

DATE:

APPLICANT: Friends of Copythorne Play Area

REFERENCE: CopPA18

The Council has agreed to offer construction funding of £23,000 towards the total estimated cost of £50,122 (45.9%) to **Friends of Copythorne Play Area**.

This offer is subject to the following conditions:

1. If the actual cost of the scheme is less than the estimate mentioned above, then the funding may be reduced proportionately. However, if the actual cost of the scheme exceeds the estimate, the grant will not be increased.
2. The works must be fully insured on the basis of full replacement cost and the Partnership Manager shall be entitled to see evidence that suitable policies of insurance are in existence.
3. No part of the balance of the cost of the project will be raised by means of a mortgage secured on the property without the previous written consent of the Council having been obtained.
4. The Council must be notified of the date on which the project will commence and the estimated completion date. The Partnership Manager must be informed of any delay which may result in a completion date later than that given. The project must be carried out without undue delay and in any event must be finished within two years of the starting date.
5. The District Council shall have the right to inspect the project at all reasonable times.
6. The completed works will not be sold or otherwise disposed of other than at full market value and in the event of such disposal an appropriate proportion of the proceeds (equal to the proportion of the original cost met by the funding) will be surrendered to the District Council.
7. The Portfolio Holder for Leisure and the Head of Health and Leisure will be invited to any opening of the completed project.
8. The contribution that New Forest District Council have made to the project will be acknowledged in any publicity or press release in regards to the completion of the play area.
9. Appropriate signage will be displayed in a prominent position at your facility indicating New Forest District Council's contribution for the project. Signs can be acquired through NFDC. The signage must be installed before the official opening for all NFDC funded programmes.

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10. The funding will be paid upon the completion of the works to the satisfaction of the Council. If so desired, interim payments of the grant may be made on completion of stages of the work, provided that the proportion of the grant paid towards the cost of the works to date does not at any time exceed the proportion of the grant offered towards the approved estimated cost of the works. A grant will only be paid upon production to the Council of a contractor's or supplier's invoice and/or certificate signed by a person holding an appropriate professional qualification.
11. That funding does not exceed 75% of the estimated costs given above. Should funding exceed this level, the District Council funding may be reduced proportionately.
12. Copythorne Parish Council agree to ensure that the play area achieves and maintains the appropriate play area accreditation to ensure that a safe and appropriate play experience is provided.
13. Friends of Copythorne Play Area agree to report back to the Partnership Manager agreed participation figures by the year end after the completion of the project.
14. The Friends of Copythorne Play Area and Copythorne Parish Council has taken all necessary steps to authorise the signatory to give this undertaking.
15. The Friends of Copythorne Play Area and Copythorne Parish Council agrees to and accepts the above terms which constitutes the Agreement between the New Forest District Council and the Friends of Copythorne Play Area and Copythorne Parish Council.

Signature

Signature.....

for and on behalf of:

Friends of Copythorne PlayArea

for and on behalf of:

Copythorne Parish Council

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Capacity of Signatory

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Capacity of Signatory