

## Explanation of variances

Name of smaller authority: **COPYTHORNE PARISH COUNCIL**

County area (local councils and parish meetings only): HAMPSHIRE

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2)

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	20,687	23,363				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,060	18,675	1,615	9.47%	NO		
3 Total Other Receipts	7,584	1,332	-6,252	82.44%	YES		Transfer of Lead for Lengthsman's scheme from Copythorne PC to Wellow PC (-£4,940)
4 Staff Costs	8,303	8,503	200	2.41%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,665	12,868	-797	5.83%	NO		
7 Balances Carried Forward	23,363	21,999			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	23,363	21,999				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	7,880	52,638	44,758	567.99%	YES		Transfer of ownership of playground from Friends of Copythorne Ltd to Council (£43,974)
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable