

Explanation of variances – pro forma

Name of smaller authority:

**Copythorne Parish Council
Hampshire**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	23,363	21,999				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	18,675	20,924	2,249	12.04%	NO		
3 Total Other Receipts	1,332	4,124	2,792	209.61%	YES		Receipt of £2,000 County Councillor grant, £600 District Councillor grants & £129 donation from Friends of Copythorne Playground", these total £2,729.
4 Staff Costs	8,503	7,884	-619	7.28%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,868	14,706	1,838	14.28%	NO		
7 Balances Carried Forward	21,999	24,457				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	21,999	24,457				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments & A	52,638	55,621	2,983	5.67%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable