

Explanation of variances – pro forma

Name of smaller authority:

Copythorne Parish Council

County area (local councils and parish meetings only):

Hampshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	21,999	24,457				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	20,924	23,016	2,092	10.00%	NO		
3 Total Other Receipts	4,124	7,646	3,522	85.40%	YES		£130 HCC receipt, £1,832 One off COVID grant, £1,232 Public donations, £1386 Higher VAT refunds (£2,896 in 2020/21 vs £1,386 in 2019/20), -£1,050 Lower Grants received (£1,550 in 2020/21 vs £2,600 in 2019/20). TOTAL OF £3,530
4 Staff Costs	7,884	8,383	499	6.33%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,706	17,241	2,535	17.24%	YES		Changes 2020/21 over 2019/20: IT equipment -£1796; Elections - £1369; War Memorial Clean -£240; Training Costs -£318; Room Hire Costs -£251; New Village Signs +£1405; COVID grants made +£1832; Replacement Noticeboards +£3,192. Net Result = +£2455
7 Balances Carried Forward	24,457	29,495			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	24,457	29,495				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	55,621	58,745	3,124	5.62%	NO		Purchase replacement bench (net £561 increase); purchase two new village signs (£930). Total £3,124
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable