Explanation of variances – pro forma

Name of smaller authority: **Copythorne Parish Council**

County area (local councils and   Hampshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority (**must include narrative and supporting figures**)
1 Balances Brought Forward	24,457	29,495				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	23,016	23,360	344	1.49%	NO		
3 Total Other Receipts	7,646	2,156	-5,490	71.80%	YES		Differences 2021/22 to 2020/21 - VAT Refund £635 vs £2896; COVID Grant £0 vs £1832; HCC receipt £0 vs £130; Donations £18 vs £1,232. These three changes equate to £5,437. (NOTE: 2020/21 VAT refund related to more than one year)
4 Staff Costs	8,383	8,484	101	1.20%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	17,241	14,818	-2,423	14.05%	NO		
7 Balances Carried Forward	29,495	31,699			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	29,495	31,699				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	58,745	60,136	1,391	2.37%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable   **Variances of £200 or less are tolerable**

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